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# News Release

## **UBS Asset Management and SOLUTIO AG announce first close of third infrastructure fund-of-funds**

***APPIA III seeks to provide institutional investors with broad-based exposure to a global diversified portfolio focusing on operating infrastructure assets in OECD countries***

London/Munich, 25 September 2019 – UBS Asset Management's (UBS-AM) Real Estate & Private Markets (REPM) business and SOLUTIO AG announce the first closing of APPIA III Global Infrastructure Portfolio (APPIA III), an infrastructure fund-of-funds with initial commitments of more than EUR 100 million. The fund has been launched by UBS-AM alongside its long-term, Munich-based joint-venture partner, SOLUTIO AG, a real assets investment firm for institutional investors in Germany and Austria.

APPIA III provides a broadly diversified exposure to the infrastructure asset class, with a focus on operating infrastructure assets in OECD markets. The fund seeks to invest in primary, secondary and selective co-investment transactions. The fund will invest in core/core+ as well as growth-focused strategies, and is reviewing opportunities across all of the major sectors, including energy and utilities, transport, communications, public-private partnerships and social infrastructure.

This is the third infrastructure fund-of-funds vehicle launched by UBS-AM and SOLUTIO AG following the successful performance of its now fully invested predecessors. APPIA III will pursue a consistent strategy to its earlier iterations, which has proven to resonate positively with institutional investors, and has a total fundraising target of around EUR 300-400 million.

**Roland Hantke, Head of Multi-Managers Infrastructure, UBS-AM REPM, commented:**

"Our success in launching our third APPIA vehicle is testament to the performance of the two predecessor funds and our proven ability to provide clients with a well-structured portfolio of infrastructure investments across the core/core+ and growth-focused infrastructure sectors. The asset class' ability to deliver long-term value has cemented its place as an integral component of institutional investors' multi-asset portfolios."

**Robert Massing, Managing Partner, SOLUTIO AG, added:** "APPIA has a proven strategy that clearly resonates with investors' needs; we are now in the fortunate position to leverage this track-record for the successful launch of our third fund. With an active pipeline of opportunities under review, we look forward to providing our clients with access to infrastructure funds that deliver a combination of attractive value enhancement and recurring yield."

- Ends -

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**About UBS**

UBS provides financial advice and solutions to wealthy, institutional and corporate clients worldwide, as well as private clients in Switzerland. UBS's strategy is centered on our leading global wealth management business and our premier universal bank in Switzerland, enhanced by Asset Management and the Investment Bank. The bank focuses on businesses that have a strong competitive position in their targeted markets, are capital efficient, and have an attractive long-term structural growth or profitability outlook.

Headquartered in Zurich, Switzerland, UBS has offices in 52 countries, including all major financial centers, and employs approximately 60,000 people. UBS Group AG is the holding company of the UBS Group. Under Swiss company law, UBS Group AG is organized as an Aktiengesellschaft, a corporation that has issued shares of common stock to investors.

**UBS Asset Management**

Asset Management is a large-scale asset manager with a presence in 22 countries. It offers investment capabilities and investment styles across all major traditional and alternative asset classes to institutions, wholesale intermediaries and wealth management clients around the world. It is a leading fund house in Europe, the largest mutual fund manager in Switzerland, the second largest fund of hedge funds manager and one of the largest real estate investment managers in the world.

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**About SOLUTIO AG**

Established in Munich in 1998, SOLUTIO AG develops innovative investment solutions tailored to the needs of German and Austrian institutional investors focusing on real assets. SOLUTIO AG initiates its solutions exclusively in partnership with fund managers that have demonstrably achieved above-average success. The company itself takes a stake in all the solutions it offers. Over the last 20 years, SOLUTIO AG and its joint venture partners have launched a total of 14 investment solutions in the private equity, infrastructure and private debt asset classes, with an aggregate volume of over EUR 4.5 billion.

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